

COVERING LETTER TO SALE NOTICE

Ref: CNRB/0314/BUDANSAHEB/SALE/2024-25/1

Date: 06/06/2024

To,

1)Mr. BUDANSAHEB HOSKOP (Borrower) 2) Mrs. SHAKILA BANU HOSKOP (Co Borrower)	
Address 1 HNO 282 2, OLLEMOTT, SAO JOSE DE AREAL, SALCETTE,GOA 403601	Address 2 HNO 282 2, OLLEMOTT, SAO JOSE DE AREAL, SALCETTE,GOA 403601
3)Mr. NIZAMUDDIN SHIAKH (Guarantor) HNO 282 2, OLLEMOTT, SAO JOSE DE AREAL, SALCETTE,GOA 403601	

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

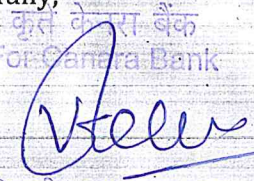
As you are aware, I on behalf of Canara Bank, Margao Branch, Goa have taken **possession** of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Margao Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


प्रधिकृत अधिकारी / Authorised Officer
क्षेत्रीय कार्यालय, पणजी-गोवा
Regional Office, Panaji-Goa
Canara Bank



ENCLOSURE - SALE NOTICE

we

BRANCH : MARGAO

CONTACT DETAILS: 0832-2715607 Email id cb0314@canarabank.com



(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: MARMUGAO (17218)

Ref: CNRB/0314/BUDANSAHEB/SALE/2024-25/1

Date: 06/06/2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Margao Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **10.07.2024, 12.00 PM to 12.30 PM** for recovery of **Rs. 15,16,246.46/- (Rupees Fifteen Lakh Sixteen Thousand Two Hundred Forty Six and paise Forty Six Only)** due to the Margao Branch of Canara Bank from **Mr. Budansaheb Hoskop and Mrs. Shakila Banu Hoskop**.

The reserve price will be **Rs. 76,40,000/- (Rs. Seventy Six Lakh Forty Thousand Only)** and the earnest money deposit will be **Rs. 7,64,000/- (Rs. Seven Lakh Sixty Four Thousand Only)**.

The Earnest Money Deposit shall be deposited on or before **09.07.2024 at 5:00PM**. Bidders shall improve the bidding offer in multiples of **Rs.25,000/- (Rupees Twenty Five Thousand Only)**. Auction/bidding shall be only through "Online Electronic Bidding" through the website **<https://www.bankeauctionwizard.com>** on **10.07.2024 from 12:00 PM to 12:30 PM**.

Details and full description of the immovable property with known encumbrances, if any.

Plot no.C-36 admeasuring 330 Sq.mtrs of the part of the said property surveyed under survey no.96/1 of village Sao Jose De Areal, situated at Sao Jose De Areal, within the jurisdiction of village panchayat of Sao Jose De Areal, Taluka and Sub-District of Salcete, District South Goa, State of Goa. The said Plot no C-36 is bounded as under:-

On the East : By 8.00 mts wide internal road
On the West :By Plot no.C-39 of the said property
On the North: By Plot no.C-18 of the said property
On the South : By Plot no.C-37 of the said property

EMD amount to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Margao Branch OR shall be deposited through RTGS/NEFT to credit of account of





(HEAD OFFICE: BANGALORE)
BRANCH OFFICE: MARMUGAO (17218)

Canara Bank, Regional Office, Goa A/c No 209272434 IFSC Code: CNRB0008345 on or before 09.07.2024 05:00 pm.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Margao Branch (Ph. No. 9922807663/0832-2715607). e-mail id cb0314@canarabank.com OR the service provider M/s ANTARES SYSTEMS LIMITED, Contact Person Ms. Sushmitha B, Mobile No 8951944383 email id: sushmitha.b@antaressystems.com during office hours on any working day.

Date: 06/06/2024
Place: MARGAO



कृते केनरा बैंक
For Canara Bank

Authorised Officer
CANARA BANK
Regional Office, Margao, Goa

BRANCH : MARGAO
CONTACT DETAILS: 0832-2715607 Email id cb0314@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06/06/2024

1. Name and Address of the Secured Creditor : Canara Bank, Margao Branch
2. Name and Address of the Borrower(s)/ Guarantor(s):

1)Mr. BUDANSAHEB HOSKOP (Borrower)	2) Mrs. SHAKILA BANU HOSKOP (Co Borrower)
Address 1 HNO 282 2, OLLEMOTT, SAO JOSE DE AREAL, SALCETTE,GOA 403601	Address 2 HNO 282 2, OLLEMOTT, SAO JOSE DE AREAL, SALCETTE,GOA 403601
3)Mr. NIZAMUDDIN SHIAKH (Guarantor) HNO 282 2, OLLEMOTT, SAO JOSE DE AREAL, SALCETTE,GOA 403601	

3. Total liabilities as on 31.05.2024: Rs. 15,16,246.46/- (Rupees Fifteen Lakh Sixteen Thousand Two Hundred Forty Six and paise Forty Six Only) and further interest plus other expenses/charges

4. (a) Mode of Auction: E-Auction

- (b) Details of Auction service provider: M/s ANTARES SYSTEMS LIMITED,
Contact Person Ms. Sushmitha B
Mobile No 8951944383
Emailid: sushmitha.b@antaressystems.com

- (c) Date & Time of Auction: Date: 10.07.2024 Time: 12.00 PM to 12.30 PM (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

- (d) Place of Auction: online <https://www.bankeauctionwizard.com>

5. Reserve Price: Rs. 76,40,000/- (Rs. Seventy Six Lakh Forty Thousand Only)
6. EMD Amount : Rs. 7,64,000/- (Rs. Seven Lakh Sixty Four Thousand Only)
7. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctionwizard.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working days during office hours from 11.00 am to 5.00 pm
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

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- j) For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST and registration TDS, tax, dues of Local self Govt. (property tax, water sewerage, electricity bills, transfer fees) etc., if any due against the property shall be borne by the successful bidder only.
- l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office, Goa or Margao who, as a facilitating centre, shall make necessary arrangements.
- n) For further details contact Manager, Canara Bank, Margao Branch (Ph. No. 9922807663/0832-2715607) e-mail id cb0314@canarabank.com OR the service provider M/s ANTARES SYSTEMS LIMITED, Contact Person Ms. Sushmitha B, Mobile No 8951944383 email id: sushmitha.b@antaressystems.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: MARGAO
Date: 06/06/2024



केनरा बैंक
For Canara Bank

Authorised Officer
Canara Bank